



Annual Report
to 30 June 2018

About us

First State Super is one of Australia's largest superannuation funds. Our goal is simple: to provide

We were established in 1992 to provide

A message from our Chairman

From our
Chairman

Our
numbers

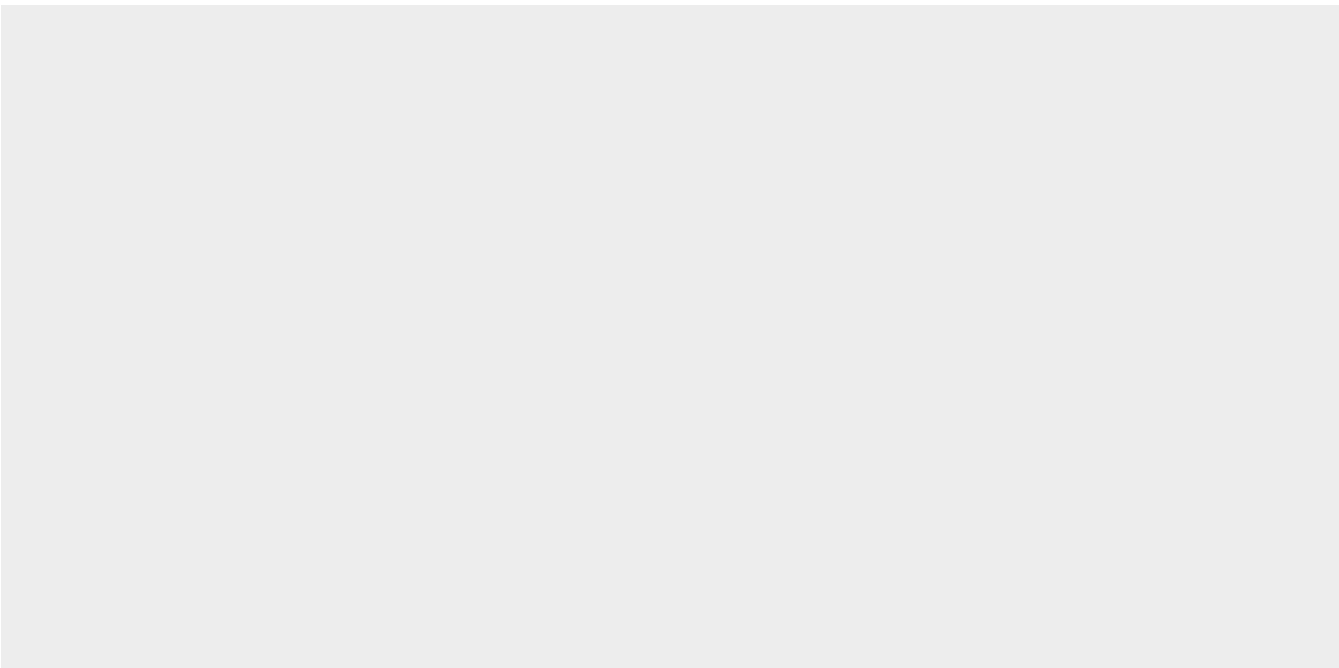
plan

Our people

Our board and
management

reports

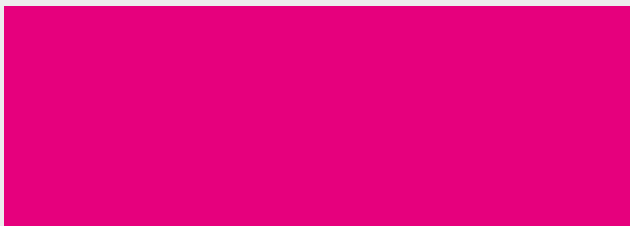
Other
information



Our numbers at 30 June 2018

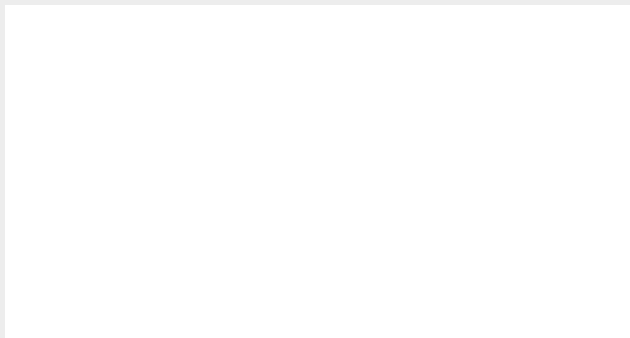
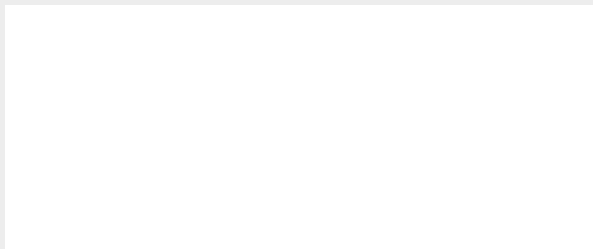
Member accounts

First State Super



♀ 67%

♂ 33%



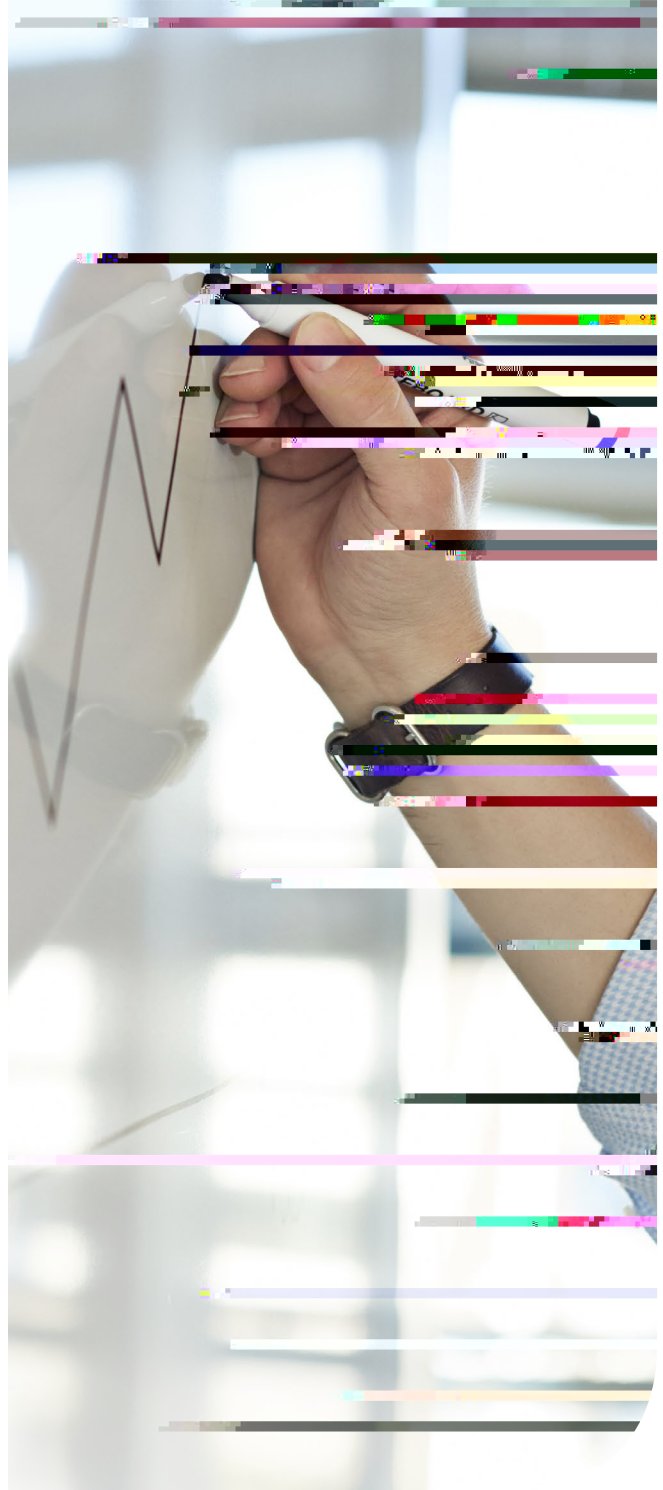
Contributions and savings

We manage the super

savings for more than

Our people

would be less supportive. This transition was one reason for



Investment objective¹

tax and fees.

net of tax and fees.

Investor profile

**Expected frequency of
negative returns²**

Growth/income asset allocation

Investment objective¹

tax and fees.

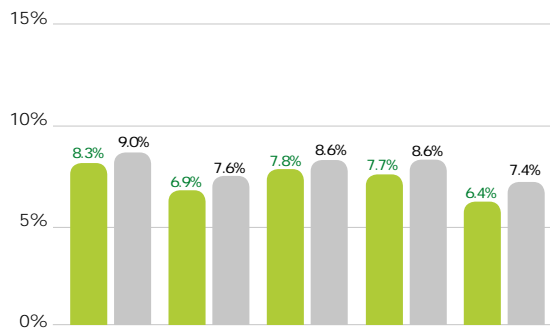
tax and fees.

Investor profile

to deliver moderate returns over the medium term.

Risk label²

Strategic asset allocation (SAA) and range³



Conservative Growth

Investment objective¹

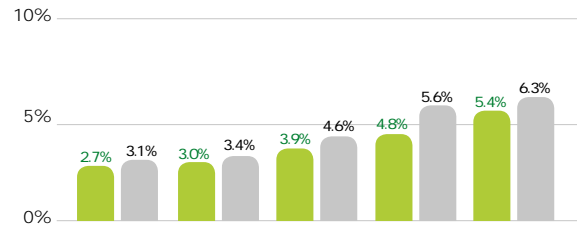
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Investment objective¹

Investor profile

over the shorter term.

Risk label²



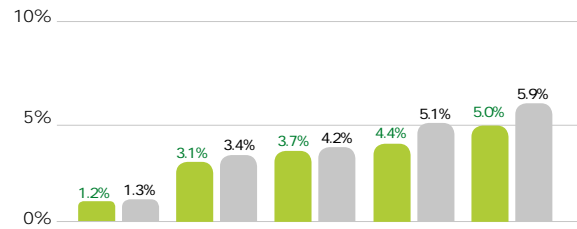
Investment objective¹

after fees.

Investor profile

returns over the shorter term.

Risk label²



Cash

Investment objective¹

We have determined that no investment earnings will be investment returns. All investment earnings or losses in the



hedge none of the exposure



to hedge 100% of the exposure



will be 50% hedged.

Use of derivatives

Actuarial review

Our people

Attracting the best

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Building a diverse and inclusive workplace

Diversity & Inclusion (D&I) Strategy

2018-22

From our
Chairman

Our
numbers

plan

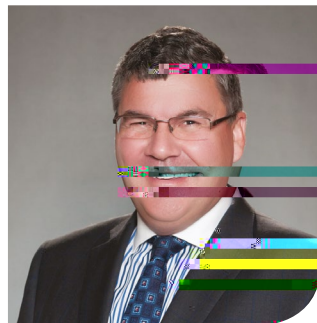
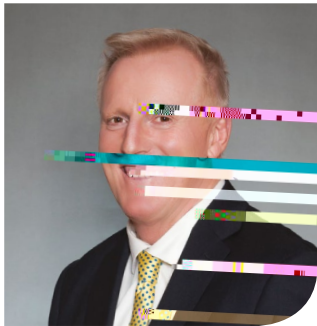
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Other
information

- RUOK? Day.
- White Ribbon Day.
- Refugee and Asylum-Seeker Internship program.
- Bring Your Kids to Work Day.





Lisa Fitzpatrick



Bob Lipscombe





About the fund/Reporting

Statement of financial position as at 30 June 2018

	2018 \$m	2017 \$m
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	595	
		8
	230	209
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Income statement for the year ended 30 June 2018

	2018 \$m	2017 \$m
	5	5
	21	15
	18	28
Changes in fair value of investments		
		(201)
Administration expenses		
Total expenses	(431)	(344)
Operating result before income tax expense		
Operating result after income tax expense		
	(102)	
	(24)	

From our
Chairman

Our
numbers

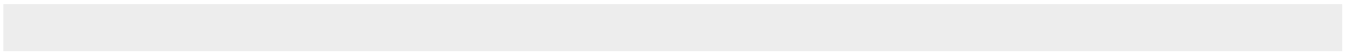
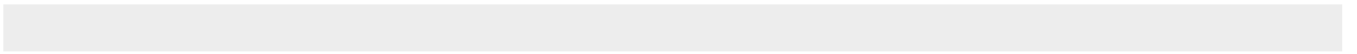
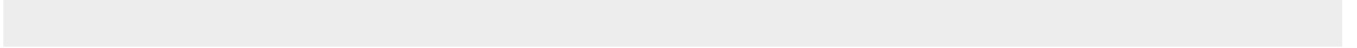
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Statement of changes in equity/reserves



From our
Chairman

Our
numbers

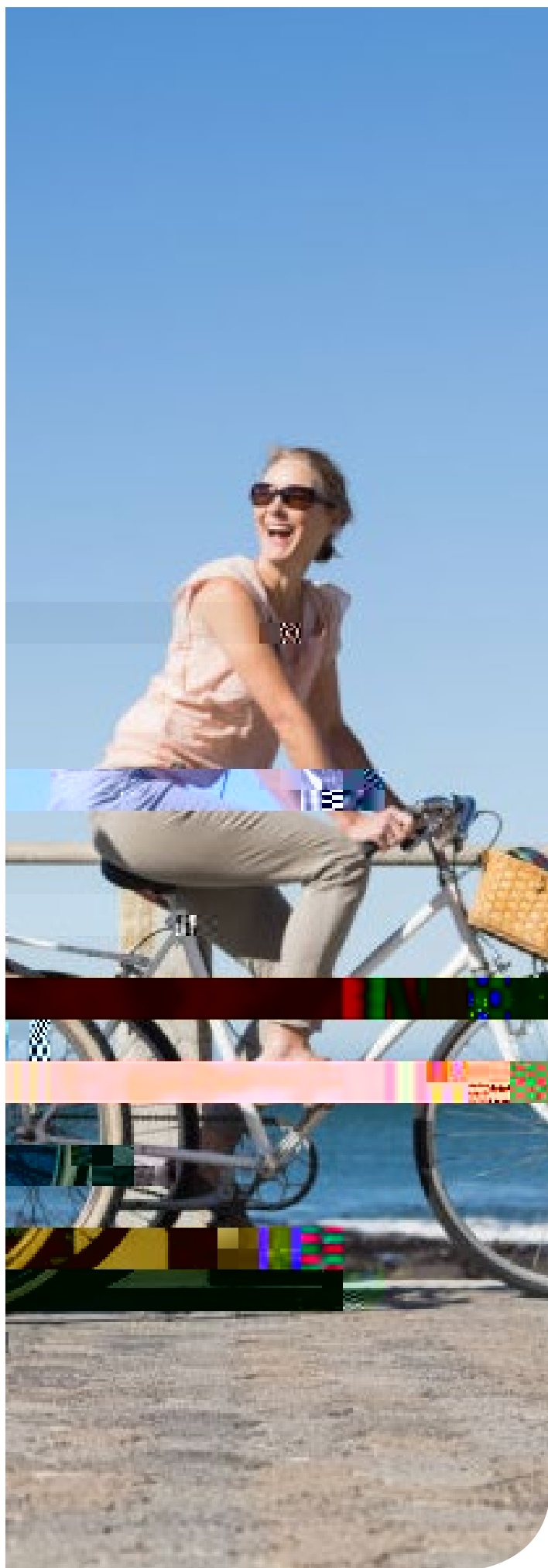
plan

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Other information

Inactive accounts and small balances



From our
Chairman

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Onboard
performance

Contact us

Fax