



Investing in tomorrow today

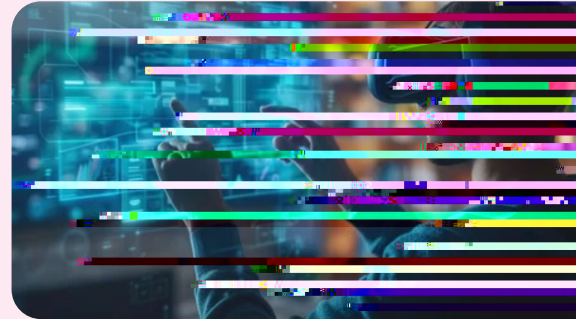
August 2024

Can AI continue to drive growth?

The world's biggest tech companies have outperformed the market over the past year – the S&P 500 is up 12% while the Magnificent Seven is up 25%.

Their performance has been particularly strong in the US market. The US S&P 500 is up 12% while the Magnificent Seven, the return of which is up 25%.

Microsoft, Amazon, Apple, Meta, Nvidia, Alphabet & Tesla.



Why your super is invested in tech and AI

At Aware, when we invest in shares, we aim to identify companies we think will grow and outperform the market over the long term. Many of the technology stocks we're invested in and that we've seen perform so well fall into this category.

The technology enablers, or in other words, those bringing AI to everyone, have benefited most, and it's these we have invested most in. The so-called Magnificent Seven, but also companies like Samsung and TSMC, which produce semiconductors, as well as those which design hardware - and the infrastructure companies helping to scale data centre and cloud capacity.

Top 5
international
shareholdings
at 30 June 2024

value and returns? After all, it's nothing new.

The simple answer is the release of ChatGPT in late 2022. ChatGPT's ability to generate responses using conversational AI has been a game-changer for many.

