



Just because you stop working doesn't mean your retirement savings should stop earning too. Our two retirement account options can turn your super into a regular income. So it feels just like payday.

**1** When you can access your super

**2**

**5** How to set up an account



A Retirement Transition account allows you to choose how your money in the account is invested, and your earnings are generally taxed at 15%. Just like your super account you can nominate an eligible beneficiary, so your money goes to the right person if something happens to you. Note that you are unable to withdraw lump sums from a Retirement Transition account. At age 65 a transition to retirement account will automatically convert to a retirement income stream account.

<b>Why should I start an account?</b>	<p>You're still working but would like to reduce your hours and top up your take-home pay by drawing income from your super.</p> <p>You want to continue to build up your retirement savings tax effectively, for example by salary sacrificing, while topping up your take home pay by drawing income from your super.</p>	You've permanently retired, stopped work or reached age 65 years and would like regular income payments, with access to your super balance when needed.																												
<b>When am I eligible?</b>	You've reached age 60 but continue to work.	You've met an applicable condition of release. See section 3.																												
<b>What's the minimum amount to open an account?</b>	\$20,000	\$20,000																												
<b>What's the minimum annual payment from the account?</b>	<table border="0"> <tr> <td>Under 65</td> <td>4% of your account balance</td> </tr> <tr> <td>65–74</td> <td>5% of your account balance</td> </tr> <tr> <td>75–79</td> <td>6% of your account balance</td> </tr> <tr> <td>80–84</td> <td>7% of your account balance</td> </tr> <tr> <td>85–89</td> <td>9% of your account balance</td> </tr> <tr> <td>90–94</td> <td>11% of your account balance</td> </tr> <tr> <td>95+</td> <td>14% of your account balance</td> </tr> </table>	Under 65	4% of your account balance	65–74	5% of your account balance	75–79	6% of your account balance	80–84	7% of your account balance	85–89	9% of your account balance	90–94	11% of your account balance	95+	14% of your account balance	<table border="0"> <tr> <td>Under 65</td> <td>4% of your account balance</td> </tr> <tr> <td>65–74</td> <td>5% of your account balance</td> </tr> <tr> <td>75–79</td> <td>6% of your account balance</td> </tr> <tr> <td>80–84</td> <td>7% of your account balance</td> </tr> <tr> <td>85–89</td> <td>9% of your account balance</td> </tr> <tr> <td>90–94</td> <td>11% of your account balance</td> </tr> <tr> <td>95+</td> <td>14% of your account balance</td> </tr> </table>	Under 65	4% of your account balance	65–74	5% of your account balance	75–79	6% of your account balance	80–84	7% of your account balance	85–89	9% of your account balance	90–94	11% of your account balance	95+	14% of your account balance
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<b>What's the maximum annual payment or withdrawal?</b>	10% of your account balance at 1 July each year	No maximum																												
<b>Can I vary my payments?</b>	Yes, subject to minimum payment and the 10% maximum limit.	Yes, subject to minimum payment																												
<b>What is the payment frequency?</b>	You can choose fortnightly, monthly, quarterly, half-yearly or yearly.	You can choose fortnightly, monthly, quarterly, half-yearly or yearly.																												