

For members who joined the fund after 1 July 1988

Your AFS is determined by dividing your actual salary by your service proportion for that pay period, then by adding the full-time equivalent salary for each pay period (or part thereof) over the last two years and dividing by two.

If your salary on 1 January 1994 was higher than your AFS, this will be shown on your statement.

Please contact us if you would like a full list of salaries received that have been used to calculate your AFS.

Date you joined the scheme

Refer to your benefit estimate or statement for the date you joined the Defined Benefit Scheme.

This date relates to the calculation of your benefits for taxation purposes. It is also used to calculate the deferred component of your resignation benefit.

This is the total amount (after tax) you have paid into your defined benefit account during the current financial year. It is based on a contribution rate applicable to you of 0%, 3%, 4%, or 6% being the percentage of your fund salary paid into the scheme. You can change your contribution rate at any time (for example, from 3% to 4%) by asking your employer. Please note that the 6% contribution rate hasn't been available since December 1993.

This is determined by your contribution rate, together with years and completed months of membership in the Defined Benefit Scheme as at the date of your benefit estimate or statement. Different multiples apply depending on the circumstances in which your benefit is taken (e.g. resignation or retirement).

3

The benefit that will be paid to you depends on the circumstance in which your benefit is taken. For example, resignation if you are under age 55, or retirement if you are age 55 or over. Your multiple is determined by your contribution rate and your years and completed months of membership at the date of the benefit estimate or statement. If you have worked on a part-time or casual basis, the accrual rate is multiplied by your service proportion for that period.

* 6% rate closed December 1993.

4

Payment of your benefit is subject to preservation rules and conditions of release. For more information read the 'How to

