



When are the changes happening?

The changes are planned to take effect on 28 March 2022. If this date changes, the new effective date will be published on our website at vicsuper.com.au/pdsupdates

What are the changes?

When you request a partial transfer or partial withdrawal from your account, the minimum balance that needs to remain in your account will change.

The changes are to align our minimum balance requirements across all our super products. There are no changes to the way you make a transfer or withdrawal, it's just the minimum balance that's changing.

The changes are shown in the table below.

Current

The minimum balance that needs to remain in your account:

- For **partial transfers** to another VicSuper account, the minimum balance is \$7,000.
- For **partial withdrawals**, the minimum balance is \$7,000.

New

The minimum balance that needs to remain in your account:

- For **partial transfers**, the minimum balance is \$6,000.
- For **partial withdrawals**, the minimum balance is \$6,000.

Example



If your balance is \$50,000 and you wish to make a partial withdrawal, there must be a minimum balance of \$6,000 remaining **after** the withdrawal. This means you can withdraw up to \$44,000. If you want to withdraw more than \$44,000, you'll need to withdraw the full amount and close your account.

Super contribution splitting

The change to the minimum account balances will also apply to super contributions you split with your spouse. With this change, there must be a minimum of \$6,000 remaining in your account after the split has occurred.

[For more information](#)

For VicSuper Flexible Income accounts



Examples:



- If your balance is \$50,000 and you wish to make a partial transfer to another VicSuper or Aware Super account, or a partial withdrawal, there must be a minimum account balance of \$6,000 remaining **after** the transfer or withdrawal. This means you can transfer/withdraw up to \$44,000, otherwise you'll need to transfer or withdraw the full amount and close your account.
- If your balance is \$100,000 and you wish to make a partial transfer to another VicSuper or Aware Super account, or a partial withdrawal, you must leave a remaining balance of \$10,000 (which is 10% of the balance **before** the transfer or withdrawal). This means you can transfer or withdraw up to \$90,000, otherwise you'll need to transfer or withdraw the full amount and close your account.

For more information:

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vicsuper.com.au/pds
VicSuper Flexible Income PDS

Contact us



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