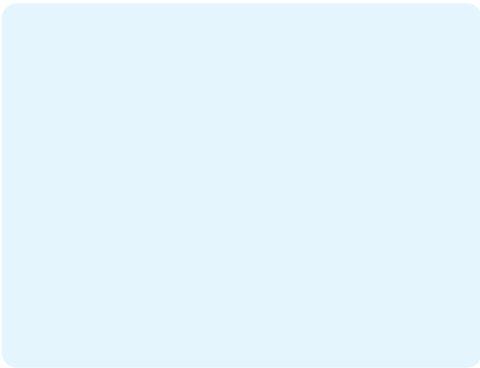


Key dates you need to know

Introduction

When VicSuper joined Aware Super in July 2020, we promised to bring you the scale and skills to do well for our members. With our combined strength we're bringing a wider range of investment options for strong returns over the long term, and innovations to make things easier for you. We'll keep you informed as we continue our transition to give you smarter and simpler products, and let you





1

The way we make your income payments is changing on 3 November 2022.

- Payments that happen twice a month will change to a fortnightly payment cycle and will be made every second Tuesday.
- All other income payments, including monthly, quarterly, half-yearly or yearly payments will be made on the 13th day of your appropriate month.
- When your income payments are scheduled to be paid they'll show as 'pending' in your online account while we calculate the unit price. When the unit price becomes available we'll make the payment. The money will typically arrive in your bank account two business days after we make the payment, depending on your financial institution's processing times.
- If your payment day falls on a public holiday or weekend, we'll make your payment on the next business day.

F

We'll make your first fortnightly payment on Tuesday 15 November 2022, and after that we'll make fortnightly payments every second Tuesday (29 November, 13 December and so on).

Moving from twice monthly to fortnightly payments increases the number of payments you receive this financial year from 24 payments to 25 payments. We're not changing your total annual income for the 2022/23 financial year, and for the 2022/23 financial year that means you'll receive a slightly lower amount each payment from 15 November 2022. Any payments you receive from Centrelink/Department of Veterans' Affairs won't be affected by this change.

M

We'll make these income payments on the 13th day of the months you've nominated.

M

With this notice you'll find an updated income payment calendar for the 2022/23 financial year showing all the new payment dates.

C I

3 N 2022

Australian Shares	<p>A a a S a e Invests in a passively managed portfolio of a companies listed on the Australian Securities Exchange (ASX).</p>	You'll move to a new investment option
	<p>I e a a S a e This new investment option invests in a passively managed portfolio of companies listed on global stock exchanges in developed markets. Note that this option is unhedged, and as such, will fluctuate as a result of changes in the value of the underlying shares and currency movements.</p>	N
	<p>P e This new investment option invests in a combination of global listed property securities and unlisted property investments. From 31 December 2022 this option will invest in global listed property securities only.</p>	N
	<p>B d This new investment option invests in a passively managed portfolio of fixed income investments such as government and corporate bonds.</p>	N
Cash	<p>Ca This option invests in term deposits and other short-term debt securities.</p>	You'll move to a new investment option
Term deposits	<p>Te de This option is a non-unitised option that provides a fixed rate of return for a specified term by investing in term deposits.</p>	No change

C **I**

3 N 2022

Australian Shares	<p>A a a S a e Invests in a passively managed portfolio of companies listed on the Australian Securities Exchange (ASX).</p>	You'll move to a new investment option
	<p>I e a a S a e This new investment option invests in a passively managed stock portfolio of companies listed on global stock exchanges in developed markets. Note that this option is unhedged, and as such, will fluctuate as a result of changes in the value of the underlying shares and currency movements.</p>	N
	<p>P e This new investment option invests in a combination of global listed property securities and unlisted property investments. From 31 December 2022 this option will invest in global listed property securities only.</p>	N
	<p>B d This new investment option invests in a passively managed portfolio of fixed income investments such as government and corporate bonds.</p>	N
Cash	<p>Ca This option invests in term deposits and other short-term debt securities.</p>	You'll move to a new investment option
Term deposits	<p>Te This option is a non-unitised option that provides a fixed rate of return for a specified term by investing in term deposits.</p>	No change

C.  $y = 2x + 3$

3 Unit pricing for transactions

All transactions on your account use a unit price to determine how many units are bought or sold to complete the transaction. This includes withdrawals, fee deductions and investment option switches. Unit prices are determined for each business day and published the next business day after 6pm.

To align the way we apply unit pricing across all transactions, we're changing the daily unit price we use for some of these transactions from 7 November 2022. We'll treat switch requests we receive on non-business days as being received before 3pm on the next business day.

This table shows the new processing cut-off times for transactions, and which unit price will apply. These details apply to both online transactions (MembersOnline and the mobile app) and the receipt of paper-based forms.

Transaction type	Current processing cut-off time	New processing cut-off time
Switching investment options	we receive your request to switch \leq 3pm	that same business day
	we receive your request to switch $>$ 3pm	

5 **CAF** **Investment** **Options**

If your account is invested in more than one investment option, your income payment draw



We'll communicate with you again in late November 2022 to confirm your new arrangements.

From 8 November 2022, we expect that you'll be able to view your new arrangements by logging into MembersOnline or the mobile app. With the app and MembersOnline, you'll find it's much easier to securely track and manage your pension online.

If you prefer to check in with your pension account anytime or anywhere, download the mobile app. Follow these simple steps to start using it right away:

- Have your MembersOnline login details handy
- Download the app to your phone
- Enter your login details and follow the prompts to get started.

These changes will be reflected in a new Product Disclosure Statement (PDS) issued 3 November 2022.



Annual Statement

You'll receive your Annual Statement for the year ended 30 June 2022 in the last quarter of 2022. It's important to remember that this Statement reflects your arrangements as of 30 June 2022 before the changes outlined in this document come into effect on 3 November 2022.

For more information

Visit [vicsuper.com.au](#) where you can read more about these changes



C

P

1300 366 216

vicsuper.com.au

P

GPO Box 89

Melbourne VIC 3001

This communication contains general information only. It does not take into account your specific objectives, financial situation or needs. Seek professional financial advice in your own circumstances and read the VicSuper Flexible Income PDS and target market determination before making a decision about investing in the VicSuper Flexible Income product. Contact your financial adviser for more information. Advice is provided by Aware Financial Services Australia Limited (AFSL 293340), a financial planning business which is wholly owned by us. You should read the VicSuper Flexible Income Limited Financial Services Guide before making a decision.

Past performance is not a reliable indicator of future performance. Investments are subject to market conditions. You should consider your current situation carefully, and consult your financial adviser, before making any significant decisions.

Issued by Aware Super Pty Ltd ABN 11 118 202 672, AFSL 293340, the trustee of the VicSuper Flexible Income Trust.

