
3. Benefits of investing with Future Saver	2
4. Risks of super	2
5. How we invest your money	3
6. How super works	4
7. How super is taxed	6
8. Insurance in your super	7

This Product Disclosure Statement (PDS) has been prepared by Aware Super Pty Ltd (referred to in this document as the 'trustee', 'we', 'us', 'our'), the trustee for Aware Super (referred to as 'Aware Super' or 'the fund'). The fund is governed by a trust deed ('Trust Deed') as amended from time to time. For a copy of the Trust Deed, see aware.com.au/policies.

For more information on the Fund, please visit aware.com.au/pds.

Insurance cover is provided under policies issued to the trustee by TAL Life Limited ABN 70 050 109 450, AFSL 237848 ('the insurer', or 'TAL'). All insurance is subject to the terms and conditions of those policies, which may be amended from time to time, and which prevail to the extent of any inconsistency with the terms of this PDS

Financial advice, consider your own circumstances and read this PDS before making a decision about investing in the Future Saver product.

You should also review the target market determination (TMD) available at aware.com.au/tmd to determine if this product is right for you. You should obtain financial advice that is tailored to your personal circumstances. Contact us to make an advice appointment. Advice is provided by Aware Financial Services Australia Limited (ABN 86 003 742 756, AFSL 238430), our financial planning business which is wholly owned by us. In addition to this PDS you should read the Aware Financial Services Australia Limited Financial Services Guide.



Type of fee

1

E

This table gives an example of how the ongoing annual fees and costs for the **under** stage for this superannuation product can affect your superannuation investment over a 1-year period. You should use this table to compare this superannuation product with other superannuation products.



Administration fees and costs	\$52 + 0.15%	For every \$50,000 you have in the superannuation product, you will be charged or have deducted from your investment \$75 in administration fees and costs, plus \$52 regardless of your balance
Plus Investment fees and costs	0.59%	, you will be charged or have deducted from your investment \$295 in investment fees and costs
Plus Transaction costs	0.07%	, you will be charged or have deducted from your investment \$35 in transaction costs
Cost of product ¹		If your balance was \$50,000 at the beginning of the year, then for that year you will be charged fees and costs of \$457 for the superannuation product.

Note: Additional fees may apply.

¹ Assumes a constant account balance of \$50,000 throughout the year.

The example of annual fees and costs for a superannuation product is illustrative only.

! You should read the important information about fees and other costs in the *Investment and Fees Handbook* before making a decision. Go to aware.com.au/pds. The material relating to fees and other costs may change between the time you read this Statement and the day you acquire the product.

How super is taxed

Super can be a tax effective investment. Tax is payable on some contributions depending on the amount and type of contribution. Generally we will deduct the contributions tax when a contribution is processed to your account.

! There are limits (called contribution caps) on how much you can contribute to super, and you may pay extra tax if you exceed these limits.

Contribution caps apply to contributions that are made to any super fund, regardless of how many superannuation

If you have any Part 1- Insurance through Future Saver age-based death only cover we will convert this to fixed cover for the same amount and change your insurance category from Police to High Risk which will change the premium cost of your cover. For more information on the High Risk insurance category, including the cost of cover in the High Risk category, please refer to Table 2 in the *Insurance Handbook - Employer Sponsored and Personal*.

Part 2 Police Officers' Insurance

Police Officers' Insurance is provided separate to Part 1 Insurance through Future Saver. Eligible sworn NSW Police Officers are provided with compulsory death (including terminal illness) cover.

You cannot opt out of, or change, this compulsory cover, and it ceases automatically when you are no longer an eligible sworn NSW Police Officer. To determine whether you are eligible and when compulsory cover starts and ends, read Part 2 of the available at aware.com.au/pds or by contacting us.

If you are under age 61, your level of death and terminal illness cover depends on whether you are **on duty** or **off duty** when an insured event occurs. The levels of cover and the cost of cover are briefly explained in [Table 2](#). For the definition of on duty and off duty, and more information on the levels and cost of cover, read Part 2 of the *Insurance Handbook - Employer Sponsored and Personal*.

The cost of this cover is paid by NSW Police as an employer contribution which is credited to your account and counts as a concessional contribution for tax purposes. The total premium is deducted from your account on a fortnightly basis.

! If the only reason you have an Aware Super account is to enable compulsory cover to be provided, you will not have the automatic Basic Cover described in Part 1 and the Account-keeping fee will be paid for you by your employer under Part 2.

We deduct an insurance administration fee of \$185 from your account at the end of each month, if you have any cover on the last day of that month. This will be paid for you by your employer under Part 2.



The maximum amount of cover is \$2 million.

illness up to and including age 60 – cover is calculated as a multiple of your salary (as defined by the applicable award). The level of cover depends on your age and a service factor based on your hours of work. From age 61 – a lump sum equal to the off duty cover. Terminal illness cover ceases at age 64. Death cover ceases at age 65.

NSW Police pays the premium for this cover to Aware Super.

lump sum cover of \$419,329¹ up to and including age 60. Cover reduces at each age band from age 61 and is nil at age 65 for death cover and nil at age 64 for terminal illness cover.

¹ As at 7 July 2023 and will be indexed each July in line with periodic pay increases advised to us by NSW Police.

! You should read the important information about the [Compulsory Cover](#) and [Rate of Cover](#) in the [Insurance Handbook - Employer Sponsored and Personal](#).

